

MY CO-OP IS



2025 Annual Report



East Central
ELECTRIC COOPERATIVE

powering **ecōLINK**

Empowering. Connecting. Exceeding.

Serving Our Members and Communities

Co-op Stats

Miles of Electric Line

6,465

Miles of Fiber Line

4,682

Total Employees

103

Total overtime hours
worked by employees

13,040

Total Miles Driven

1,054,681

In order to become a journeyman lineman, East Central Electric Cooperative requires apprentices to go through four years of on-the-job training and continuing education. The safety of our employees is our highest priority, because without that, we couldn't effectively serve you, our members.

Dear ECE Member,

As you look through this annual report, you'll see a simple phrase repeated throughout: "My Co-op Is..." followed by the words of the people who own this cooperative — you.

Some members said their co-op is **reliable**. Others said **trying to improve rural living** and **quick to respond to outages**.

Those words remind us of something important: this cooperative belongs to all of us.

Unlike most businesses, an electric cooperative isn't owned by investors in a distant office. It's owned by the people who use the services every day. That's what makes the cooperative special. That's what makes it work.

Shared ownership also means shared responsibility. A cooperative works best when each member plays a role in the success of the whole. That might mean voting in board elections, attending meetings, sharing feedback, or simply staying engaged with the cooperative on your own.

Ownership is powerful, but it isn't always easy. When members take that role seriously, the cooperative becomes stronger, more accountable, and more responsive to the needs of the community.

This past year gave us a strong reminder of what's possible when a cooperative works well. Your cooperative earned a **Top-5 American Customer Satisfaction Index (ACSI) score among electric cooperatives nationwide**, a recognition that reflects the dedication of our employees and the trust of the members we serve.

But awards alone aren't what make a cooperative successful. The real strength of a cooperative is an engaged membership that takes pride in the organization it owns.

So as you read through the stories and voices in this report, we encourage you to think about what "My Co-op Is..." means to you. The future of this cooperative depends on something simple, but powerful: members who stay involved, stay informed, and take ownership of their part in the whole.

Your co-op works best when **you** take part in it.

Thank you for being a member-owner of your cooperative.



Dwayne Elam
Chief Executive Officer



Lowell Hobbs
Board President

Community Impact

Youth Power

Our co-op is a launchpad for the next generation. Through youth leadership opportunities, scholarships, and hands-on learning programs, we invest in young people today so they can power stronger communities tomorrow.



16,233 students reached
via Safety & Youth
Programs



4 Students Sent to Youth
Tour in Washington D.C.



4 Students Sent
to Energy Camp in
Oklahoma



\$12,751.41 Youth &
Agriculture Program
Sponsorships

Give-A-Watt

Our co-op is neighbors helping neighbors. During the Christmas season, members quietly lend a hand by donating to help fellow members keep the lights on when times get tough—proving that the power of community goes far beyond electricity.

- \$4,249 raised in 2025
- Helped 83 members pay their electric bill

Energy Efficiency

Our co-op is trusted guidance in energy saving solutions. Programs and services like free home energy audits and rebates for efficiency upgrades encourage members to use less and save more.

- \$24,270.44 awarded in rebates
- Provided energy saver guidance to 139 members

Operation Round Up

Our co-op is the place where small change makes a big difference. As members round up the change at the end of their electric bill to the next whole dollar, members who comprise the Operation Round Up Board carefully and dutifully reinvest that change to serve the needs of our members and communities.

- \$270,953.47 granted in 2025
- 48¢ average member monthly contribution
- 39 \$1,000 house fire grantees
- 20 \$1,000 scholarship recipients
- \$2,945,942 granted since 2006

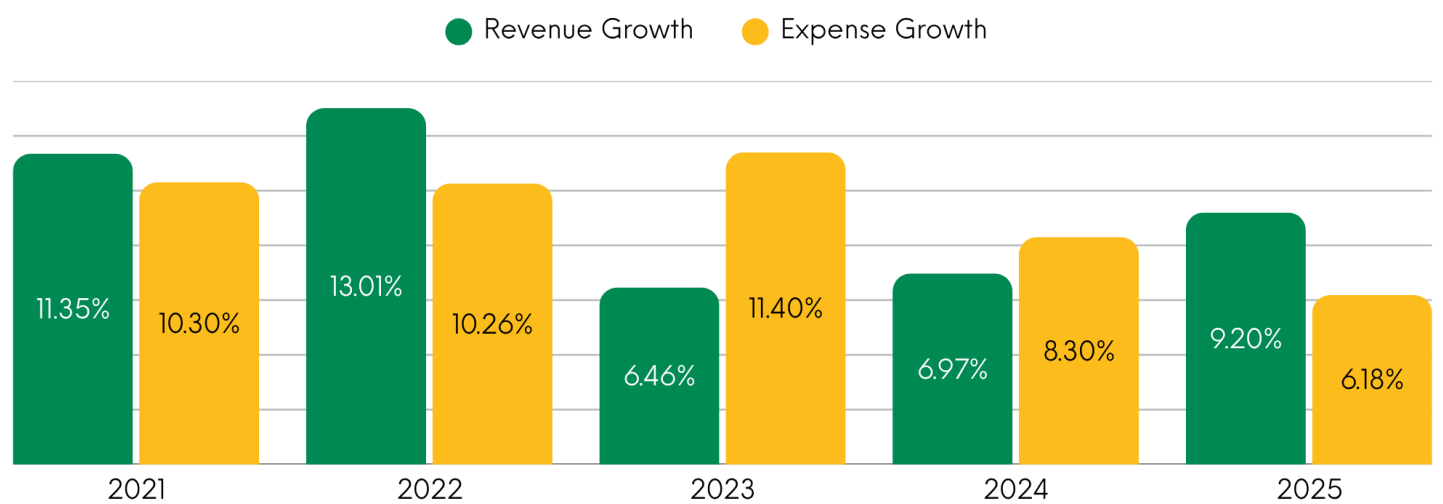


Paradise Point Volunteer Fire Department was one of 113 grant recipients, using funds to purchase much-needed equipment.

Cooperative Financials

The books and financial statements of East Central Oklahoma Electric Cooperative, Inc. are audited each year as of December 31. An audit for the year ended December 31, 2025, has been completed by the firm of Briscoe, Burke & Grigsby LLP, Certified Public Accountants, Tulsa, OK.

The Comparative Financial Statements shown here are for the years ended December 31, 2024 and 2025. **East Central Electric’s balance sheet reflects 9.86% increase in assets. Membership fees decreased by 0.19% and Capital Credits and Other Equities increased by 4.94% from 2024, which gave our members an equity level of 24.66%.**



Operating Report:

Electric Sales	\$96,069,704
Less Cost of Purchased Power	47,328,545
Net Sales	48,741,159
Operating Expenses	69,338,624
Interest on Debt	11,642,953
Depreciation	11,335,570
Total Expenses	92,317,147
Net Income from Electric Sales	3,752,557
Allocations from Suppliers	4,021,421
Total Margins and Capital Credits	\$7,773,978

2025

Net Income from Electric Sales 2025

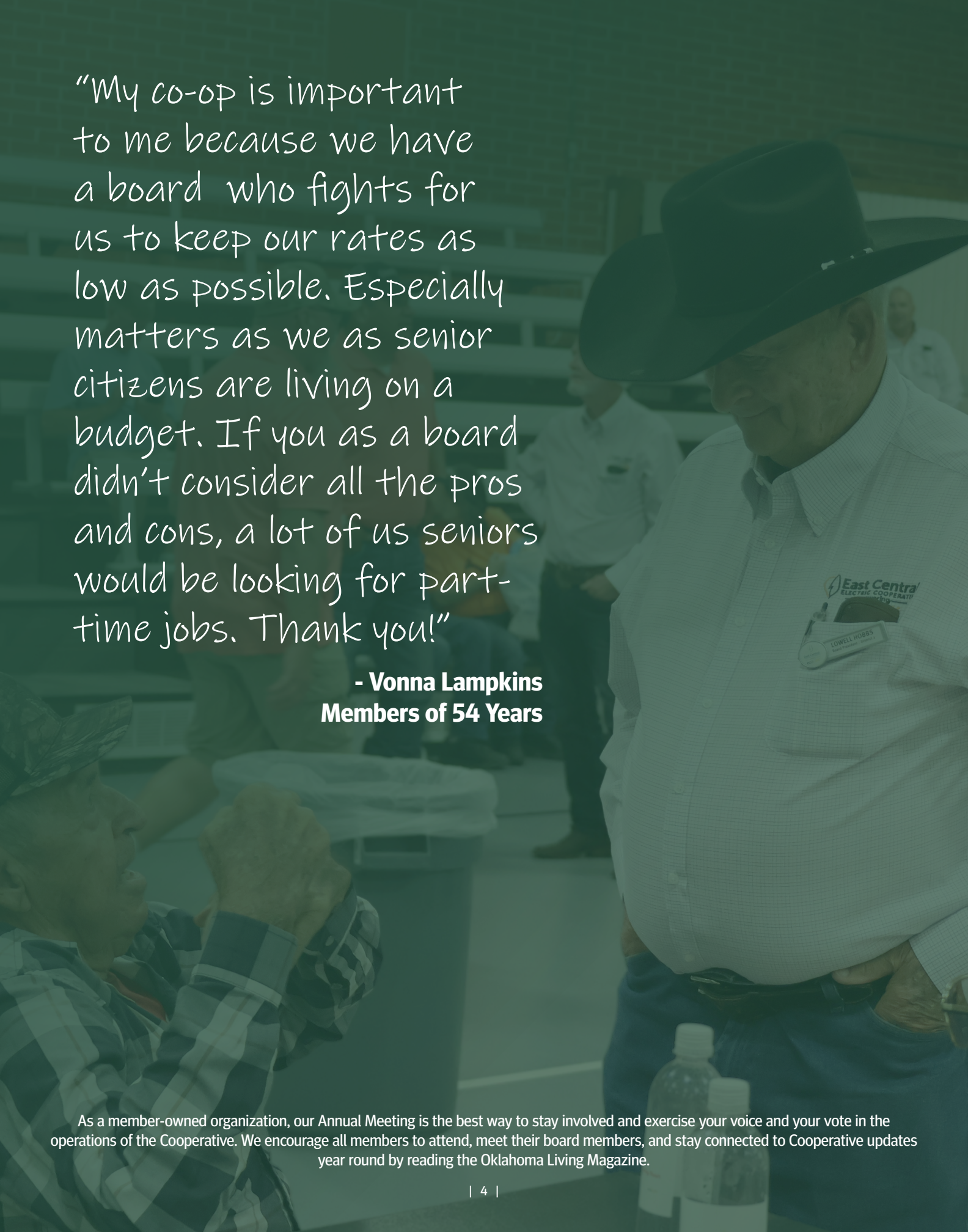
Net Income from Electric Sales represents cash that can be reinvested into the maintenance of the grid to build reliability as well as allocated and returned to members as capital credits.

\$3,752,557

Allocations from Suppliers 2025

Capital credit allocations represent non-cash allocations assigned to East Central Electric Cooperative from other cooperatively-owned businesses of which we are a member. This includes our power generation and transmission providers KAMO Power and Western Farmers Electric Cooperative, among others. This is the allocation amount that is tracked based on the margins of those businesses, but is not returned as cash to the cooperative.

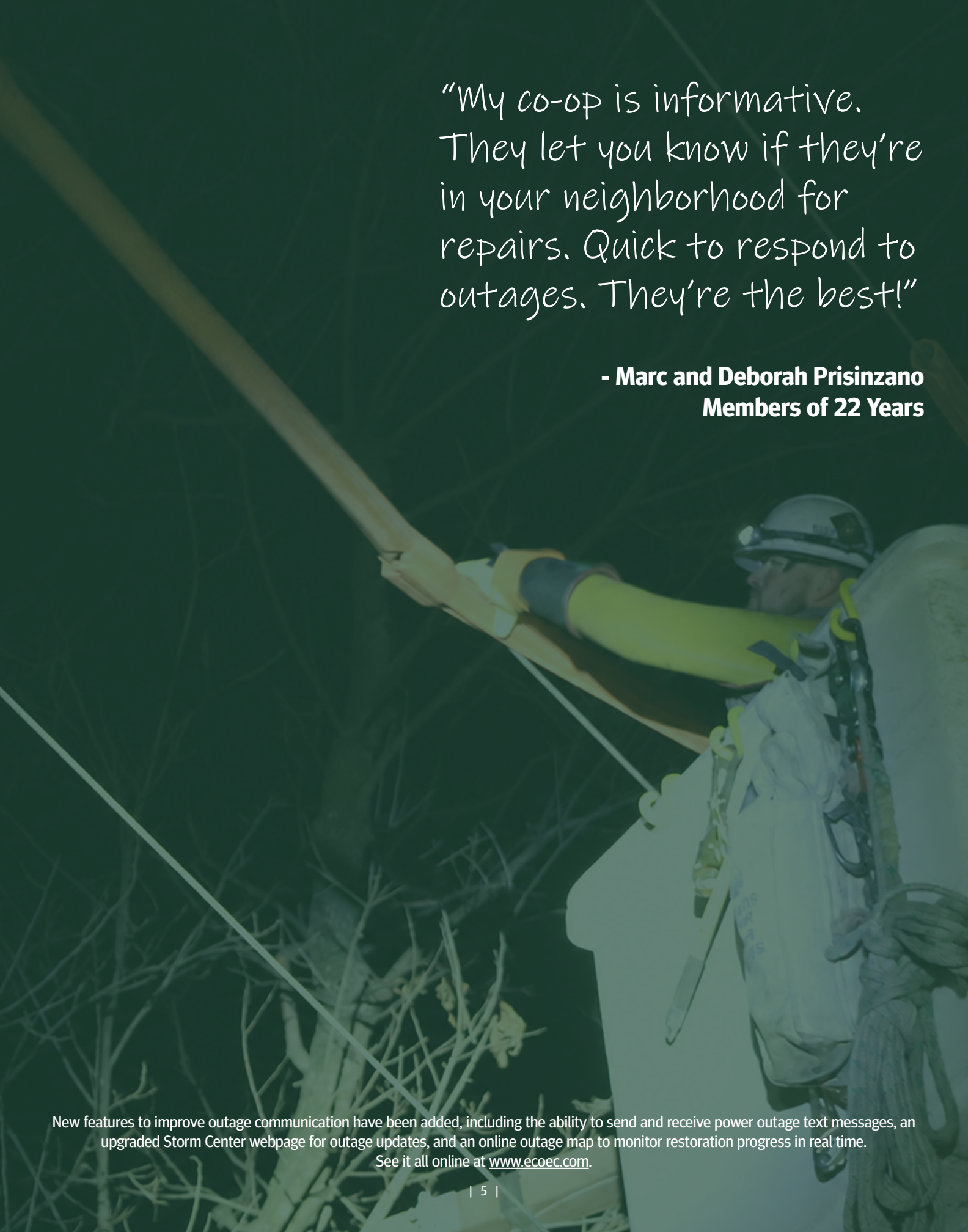
\$4,021,421



"My co-op is important to me because we have a board who fights for us to keep our rates as low as possible. Especially matters as we as senior citizens are living on a budget. If you as a board didn't consider all the pros and cons, a lot of us seniors would be looking for part-time jobs. Thank you!"

**- Vonna Lampkins
Members of 54 Years**

As a member-owned organization, our Annual Meeting is the best way to stay involved and exercise your voice and your vote in the operations of the Cooperative. We encourage all members to attend, meet their board members, and stay connected to Cooperative updates year round by reading the Oklahoma Living Magazine.

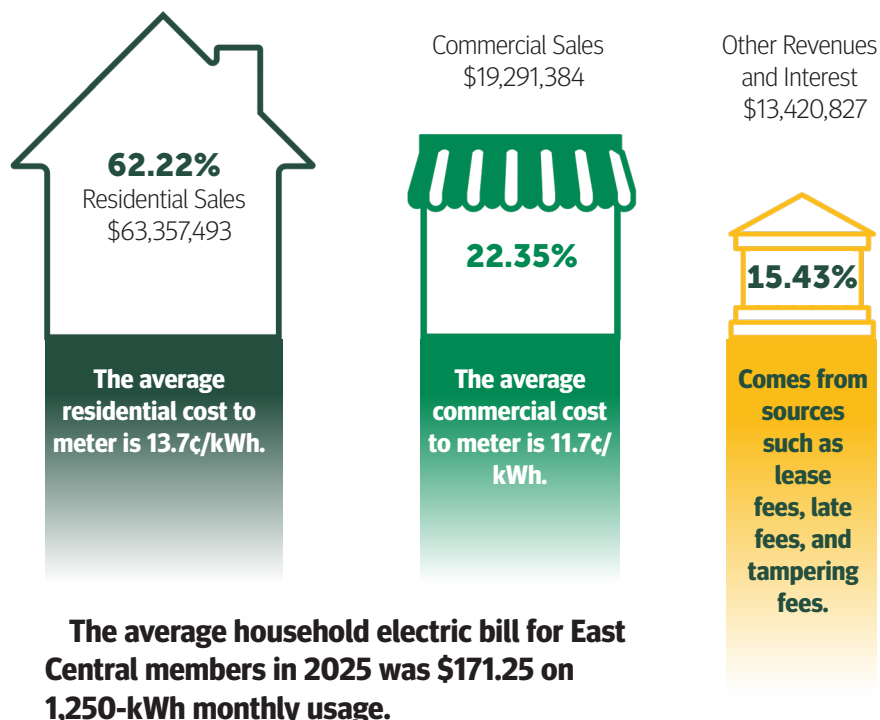


"My co-op is informative.
They let you know if they're
in your neighborhood for
repairs. Quick to respond to
outages. They're the best!"

- Marc and Deborah Prisinzano
Members of 22 Years

New features to improve outage communication have been added, including the ability to send and receive power outage text messages, an upgraded Storm Center webpage for outage updates, and an online outage map to monitor restoration progress in real time.
See it all online at www.ecoec.com.

Where the Dollar Comes From



Where the Dollar Goes



Purchased Power 51.27% \$47,328,545	Operations & Maintenance 13.82% \$12,756,185	Interest & Debt 12.61% \$11,642,953
Depreciation 12.28% \$11,335,570	Administrative & General 7.59% \$7,004,359	Member Services 2.44% \$2,249,534

Co-op Stats

37,718
Meters Served

24
Substations

5.8
Average Meters per Mile

13.19¢
Cost per kWh per Meter

99.92%
Reliability Rate

2.97
Average Service Interruptions per Meter

115,495
Phone Calls Taken

2,431,177
Notifications Sent

17,468
Active ecoLINK Subscribers

2,840
New ecoLINK Installs

Balance Sheet:

Your Cooperative Owns:

2025

Electric Plant	\$419,033,717
Less Depreciation	74,127,287
Net Utility Plant	344,906,430
Cash and Investments	5,048,600
Patronage Capital Assoc. Organization	43,602,182
CFC Investment Certificates	1,216,275
Accounts Receivable	9,597,159
Other Assets	23,852,295
Total Assets	\$428,222,941

Your Cooperative Owes:

Long Term Debt (RUS)	\$12,651,821
Long Term Debt (CFC)	—
Long Term Debt (FFB)	219,940,458
Long Term Debt (CoBank)	407,730
Consumer Deposits	4,039,613
Other Liabilities	85,589,580
Total Liabilities	\$322,629,202

Independent Auditor’s Opinion:

“We have audited the consolidated financial statements of East Central Oklahoma Electric Cooperative, Inc. and Subsidiary, which comprise the consolidated balance sheets as of December 31, 2025 and 2024, and the related consolidated statements of revenue and patronage capital, comprehensive income, and cash flows for the years then ended, and the related notes to the consolidated financial statements.

“In our opinion, **the accompanying consolidated financial statements present fairly, in all material respects, the financial position of East Central Oklahoma Electric Cooperative, Inc. and Subsidiary as of December 31, 2025 and 2024, and the results of its operations and its cash flows for the years then ended in accordance with accounting principles generally accepted in the United States of America.**”

The Board of Trustees reviewed and approved the annual financial audit report for the fiscal year ending December 31, 2025. The independent auditors, Briscoe, Burke, & Grigsby LLP, presented their findings and issued an unqualified audit opinion. This is the highest level of assurance an auditor can provide and indicates that the financial statements are presented fairly, in all material respects, and comply with required accounting standards.

My Co-op Is Creating Member Value

Everything your co-op owns

\$428.2 Million in Assets

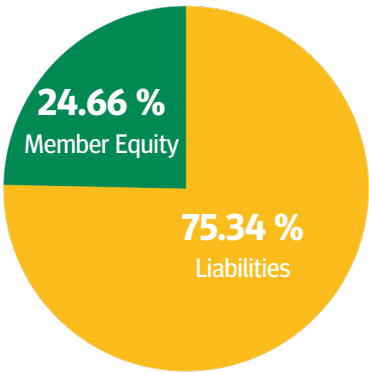
is funded by

\$322.6 Million in Liabilities

plus

\$105.6 Million in Member Equity

Member equity represents the portion of the cooperative owned by members.



\$1,062,329
Returned in 2025 as Capital Credits

\$33,376,966
Returned to
Members since 1963



"My co-op is great. They are always trying to improve rural living. Years ago with big satellite dishes to now, fast internet. Thanks."

**- David & Debbie Steele
Members of 46 Years**

Purchased power, carried along the large transmission lines pictured, is the single largest expense East Central Electric Cooperative has each month. The power we supply to our members is generated and transmitted to our Cooperative by KAMO Power in Vinita, Oklahoma, and Western Farmers Electric Cooperative in Anadarko, Oklahoma.

A photograph of two men standing in front of a stone wall. Both are wearing East Central Electric Cooperative hats and jackets. The man on the left is wearing a white jacket and glasses, holding a bell. The man on the right is wearing a dark jacket and sunglasses, also holding a bell. Between them is a sign that reads "Bell Ringers Needed Please Call".

"My co-op is very dependable. Especially when you've got to call or the electric is off. They are right on point."

My co-op is also, with Operation Round Up, a hand extended to those that are in need. It is an amazing co-op."

**- Faye Alexander
Members of 40 Years**

East Central Electric Cooperative employees volunteered their time in 2025 to attend Special Olympics; participate in Christmas present programs with Henryetta Lions Club, the Oklahoma Home Builders Association, and Bristow Social Services; ring bells for the Salvation Army (pictured); and raise money for international electrification at Shoot for the Nations.



2025 was the final full year of board service for Trustees Max Shoemake and Larry Harvey. Mr. Shoemake retired from the board with 23 years of service and Mr. Harvey retired with 18. They both attended their final board meeting on June 19, 2026.

"My co-op is an electric and internet provider you can rely on."

- Max Shoemake, Board District 3

"My co-op is reliable and affordable."

- Larry Harvey, Board District 1



**Lowell Hobbs,
Board District 2
President**

"My cooperative is a challenge and an interesting part of my life."



**Dwight Luther,
Board District 7
Secretary/Treasurer**

"My co-op is a member-owned partnership focused on reliable power, strong communities, and serving people over profit."



**Jim Hall,
Board District 6
Asst. Secretary/Treasurer**

"My co-op is the best group of friends and neighbors I've ever had the honor of working for!"



**Mike Vernon,
Board District 4
Member**

"My cooperative is built on a legacy of trust and commitment to serve."



**Jay Emerson,
Board District 5
Member**

"My co-op has been a big part of my life. The people inside are extremely kind, unselfish people. I don't think you can find any better."

"My co-op is East Central. Been with the co-op 49 years. Wow, what a great electric co-op. Was a volunteer fire fighter with Brushy Mountain Fire Department. They came out and gave a safety program to our station. Best co-op ever."

- Mark Carson
Members of 49 Years



powering **ecOLINK**

Empowering. Connecting. Exceeding.

P.O. Box 1178
Okmulgee, OK 74447
918-756-0833

www.ecoec.com
www.ecolink.coop

An equal opportunity provider and employer



Olive Volunteer Fire Department, pictured, was one of 113 Operation Round Up grant recipients, using funds to purchase truck radio communication headsets.