



ATTENTION MEMBERS!

*Because you expressed interest in ECE Community Solar,
we would like to give you the first opportunity to subscribe.*

Subscriptions will be on a first come, first served basis.

Please read the enclosed information carefully.

**To subscribe, return your payment and completed 2-page Solar Agreement (Attachment A) to:
East Central Oklahoma Electric Cooperative ♦ P.O. Box 1178 ♦ Okmulgee, OK 74447-1178**

FREQUENTLY ASKED QUESTIONS

What is ECE Community Solar?

ECE Community Solar allows members, regardless of income level, geographic location, or home design or home ownership – to access clean, solar energy. Members subscribe to a portion of the output of the kilowatt hours generated from a centrally located photovoltaic system.

How does it work?

Solar panels are installed south of ECE Headquarters in Okmulgee, along Highway 75. Members subscribe to a share (panel) or multiple shares of the system production. Subscription price is multiplied by the number of shares (panels) each member chooses. Members are then credited on their monthly bills based on their portion of the system production. Participants do not own any of the panels or infrastructure.

What are the benefits?

Nothing is installed on your home or property. You have nothing to maintain. You have the opportunity to directly invest in a renewable energy project and receive credit from it on your monthly bill (see sample enclosed).

What happens if I move?

If you move your electric service to a different location within ECE's service territory, your credit can be transferred to your new location. If you leave the area, you may elect to transfer or assign the credit to another member, or ECE will return your subscription cost to you on a declining basis of 4%.

Am I eligible for tax credits if I participate?

No. Tax credits are only available to OWNERS of solar panel systems. ECE members are not eligible because they SUBSCRIBE to ECE Community Solar.

Continued on reverse —————→

COMMUNITY SOLAR MEMBER TARIFF

Availability

The ECE Community Solar Member Program Tariff is available on a voluntary basis to metered Residential Members at the location of their primary residence who enter into a Program Agreement with the Cooperative.

Description

The ECE Community Solar Project is a 250 kW solar facility located adjacent to the Cooperative headquarters in Okmulgee, Oklahoma. Members may subscribe shares of the Solar Facility that entitle the Member to the output of the Facility equal to 0.1053% per share of the total production of the Solar Facility on a monthly basis. The Member's account will be credited based on the Share Credit as described below. Total shares available for subscription from this Solar Facility are limited to 950 shares. A share is defined as one panel.

Subscription Price Per Share

The initial Subscription Price Per Share effective through September 2017 is \$350.00, thereafter the Subscription Price per share shall be reduced by 4% each calendar year.

Limited Subscription Quantity

Shares may be subscribed in quantities ranging from 1 to 25. The energy produced by the Member's subscribed shares is not intended to exceed the total annual energy consumption of the participating account.

Term

Each share shall be active after the enrollment period set forth by ECOEC for a Term ending September 2041 or until terminated pursuant to the terms of the License Agreement.

Share Credit

During each monthly billing period, a Share Credit will be provided to the Member based on the actual energy produced by the Member's subscribed shares multiplied by an Energy Rate Credit Factor (ERCF) per kWh included in Attachment B to this tariff.

The Share Credit shall be calculated as follows:

$$\text{Share Credit} = A * B * C$$

Where,

A = Total energy output of the entire solar array facility for the prior month, as measured by appropriate Metering devices

B = Energy Rate Credit Factor in \$/kWh

C = The percentage of subscribed shares owned by the Member

In the event that the credit for share ownership surpasses consumption of an assigned account, the credit will be carried forward to the Member's subsequent bills for the account. If at the end of the calendar year, credits from shares remain, the credits will become property of ECE.

**EAST CENTRAL ELECTRIC**

2001 S. WOOD DRIVE
P.O. BOX 1178
OKMULGEE, OK 74447-1178

Phone 800-783-9317
Pay Bill By Phone 866-999-4584
Pay Online www.ecoec.com

5926 1 AT 0.413

C-28 P-38

Willie Wiredhand
1234 Cooperative Way
Okmulgee, OK 74447

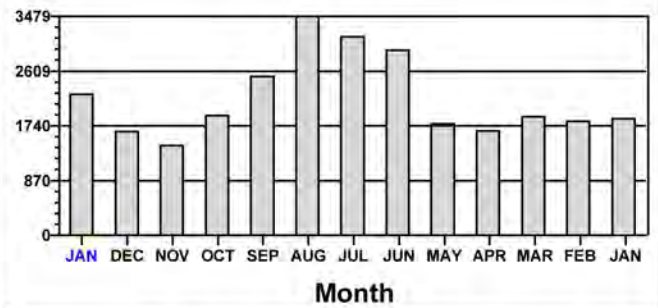
KWH

Chart Reflects Your KWH Usage Over The Past 13 Months.

**ELECTRIC SERVICE INFORMATION -- RETAIN FOR YOUR RECORDS**

ACCOUNT NUMBER	G & E	METER NUMBER	MAP NUMBER
12345600		1234567	012034056

PREVIOUS BALANCE	253.00
LESS PAYMENT RECEIVED 01/15/16	228.00CR
PAST DUE AT TIME OF BILLING	25.00

Rate Schedule	Meter Reading Dates		Days Serv.	Meter Readings		Energy Used KWH	
	Previous	Present		Previous	Present		
11	12/21/15	01/20/16	30	2546	4781	2235	177.25
POWER COST ADJUSTMENT		2235	KWH AT	.017347			38.77
OPERATION ROUNDUP							0.66
GROSS REVENUE SURCHARGE							4.32
SOLAR kWh CREDIT - 5 SHARES	211.25		KWH AT	.034			7.20CR
TOTAL DUE							238.80

2015 YTD ROUNDUP CONTRIBUTION - \$7.40

SAMPLE

**Sample bill figured at 5 SHARES(PANELS)

↓ PLEASE DETACH AND RETURN BOTTOM PORTION WITH PAYMENT ↓

PLEASE MAIL THIS PORTION WITH YOUR PAYMENT/WHEN PAYING IN PERSON BRING BOTH PORTIONS OF THIS BILL.

THIS IS YOUR BILL FOR ELECTRIC SERVICE	ACCOUNT NUMBER	DUE DATE	BUDGET AMOUNT DUE	PAYMENT ENCLOSED
	12345600	02/15/2016	BANK DRAFT	

Willie Wiredhand
1234 Cooperative Way
Okmulgee, OK 74447

EAST CENTRAL ELECTRIC 03
PO BOX 1178
OKMULGEE, OK 74447-1178



380230011140500000022700000022100012220165



ECOEC Community Solar Program Agreement

East Central Oklahoma Electric Cooperative

Agreement Number _____

This Agreement is made and entered into this _____ day of _____, 20____ by and between East Central Oklahoma Electric Cooperative, Inc., (ECOEC), with its principal place of business at 2001 S. Wood Dr., Okmulgee, Oklahoma 74447, and its mailing address at P.O. Box 1178, Okmulgee, OK 74447, and the Member, identified as follows:

Member Name: _____

Account Number: _____

Street Address: _____

Service Address: _____

If different than street address

City: _____ State: _____ Zip Code: _____

Telephone Number: _____

SHARE OWNERSHIP:

Subject to the terms and conditions set forth, ECOEC hereby grants to the above mentioned Member _____ number of shares of the total production of ECOEC Community Solar Facility (Solar Facility) Unit #1. These shares shall be credited to the Member's account based on 0.1053% per share of the total production of Solar Facility Unit #1 on a per-month basis in accordance with the Community Solar Program Tariff. The member will receive the share production credits allocated during the designated term for share numbers _____.

In the event the applicable account associated with this Agreement is removed and/or not in service, ECOEC will make every attempt to contact the member to determine where share credits can be transferred. During this time, the electricity produced by these panels will be provided to the utility grid system and utilized by the entire membership of ECOEC. If after 60 days the member listed in this Agreement cannot be located to determine where share credits should be applied, share credit values will become the sole ownership of ECOEC.

TERMINATION PROVISIONS:

In the event that the participating member discontinues electric service for any reason or elects to discontinue participation in the program, the Member's shares may be assigned to another active qualified ECOEC account or reacquired by the Cooperative. It is the member's responsibility to notify ECOEC of such change in writing at least 30 days prior to the effective date of change. Share credits may not exceed total consumption of the account to which they are transferred. Notification will include the following information:

1. Member's name, mailing address and account number;
2. Agreement number, number of shares to be transferred and share identification numbers;
3. Current billed address;
4. New billed address;
5. The name of the individual or entity to whom member is assigning this Agreement; and
6. The effective date of such change or assignment.

The reacquisition rate for member shares by ECOEC shall be equal to the then effective fixed subscription amount per share for the current calendar year as reflected in the Community Solar Program Tariff.

ECOEC OBLIGATIONS:

ECOEC agrees to:

- Provide all maintenance for the Solar Facility and shall be responsible for ensuring that the Solar Facility meets all applicable codes, standards and regulatory requirements at the time of installation and throughout the term of this Agreement. In the event of equipment failure, ECOEC will bring the equipment back to working order as quickly as possible. In the event damaged equipment may be disconnected from the grid or is otherwise not generating electric energy, the Member will not receive any output for production until the Solar Facility is reconnected to the electrical grid.
- Acquire and maintain, at its sole cost, insurance for the Solar Facility will be listed as the sole loss payee for such insurance. In the event part or the whole of the Solar Facility is damaged beyond repair, ECOEC may elect, at its sole discretion, to replace such parts or the whole solar array if deemed necessary.

Governing Law/Jurisdiction/Venue:

This Agreement shall be deemed to have been made in, and shall be construed under, the internal laws of the State of Oklahoma, without regard to the principles of conflicts of laws thereof.

WITNESS WHEREOF, the parties have executed this Agreement as of the date written below.

Member Name (please print)

Member Signature

Date

ECOEC ELECTRIC COOPERATIVE REPRESENTATIVE

Name: _____

Title: _____

ENERGY RATE CREDIT FACTOR

The Energy Rate Credit Factor applicable to the period June/16 to Sep./17 is \$0.034 per kWh.

ENERGY RATE CREDIT FACTOR FORMULA

$$\text{ERCF } (\$/\text{kWh}) = \text{PRC} * (1 + (\text{AWC} * \text{PCP}))$$

Where:

- PRC = Prior year energy rate credit in \$/kWh
- AWC = Average Wholesale Cost Compound Growth Rate. The compound rate of growth in the Average Wholesale Cost per kWh for the previous five years calculated using data from the Cooperative's annual Form 7 report.
- PCP = Wholesale Power Cost as a percent of Operating Revenue. The sum of the previous five years wholesale power cost divided by the sum of the previous five year's operating revenue calculated using data from the Cooperative's Form 7.